

**BANGOR TOWNSHIP SCHOOLS  
BUDGET HEARING MEETING  
June 26, 2017**

The meeting was called to order by President Richard Kowalski at 6:00 p.m.

MEMBERS PRESENT: Richard Kowalski, President; John Loop, Vice-President; Melissa Kaczmarek, Secretary; Brian Tobin, Treasurer; Mark Seymour, Trustee; and Patrick Shaffer, Trustee

MEMBERS ABSENT: Jason Forgash, Trustee

EXPRESSIONS/  
COMMUNICATIONS  
FROM THE PUBLIC None

ADDITIONS/CHANGES  
TO THE AGENDA None

PRESENTATION The Budget Hearing was presented by Jon Foco, CFO:

**Amended (Final) 2016/17 Budget:**

Revenue	\$ 23,481,345
Expenditures	\$ 23,288,326
Excess (Deficit) Revenue	\$ 193,019
Fund Balance, July 1	\$ 2,884,093
Fund Balance, June 30	\$ 3,077,112

**Proposed 2017/2018 Budget:**

**General Fund**

Total Revenue:	\$ 23,644,566
Total Expenditures	\$ 23,471,174
Excess (Deficit) Revenue	\$ 173,392

**Truth in Taxation Requirements:**

Tax Revenue 2.35 mills debt;  
Operating Levy 18.000 Mills

OTHER ITEMS FOR  
DISCUSSION None

EXPRESSIONS FROM  
THE PUBLIC None

ADJOURNMENT A motion was made by Melissa Kaczmarek, to adjourn the meeting. Meeting was adjourned at 6:30 p.m.

Respectfully submitted,

Melissa Kaczmarek,  
Secretary